

The List of the Company's Auditors and Audit Fee for the Year 2024

Section 120 of the Public Limited Companies Act, B.E. 2535 (1992) (including any amendment thereto) and Clause 36 of the Company's Articles of Association require the Annual General of Shareholders to consider the appointment of auditor and to determine the auditor(s)'s fee every year.

The Audit Committee has considered and proposed to appoint the auditor(s) based on the past performance, experience with the internationally acceptable standards, possession of thorough knowledge and understanding in the businesses of the group of companies. It is deemed appropriate to propose the appointment of PricewaterhouseCoopers ABAS Ltd. to be the Company's audit firm and to appoint the following certified public accountants from PricewaterhouseCoopers ABAS Ltd. to be the Company's auditors. The details are as follows:

(Unit: THB)

Thai Nippon Rubber Industry Public Co., Ltd. (TNR)	2022	2023	2024
The audit fee of the Separate and Consolidated F/S*	1,195,000	1,195,000	1,195,000
The reviewing fee of the Separate and Consolidated F/S	900,000	900,000	900,000
Other audit fees	255,000	255,000	255,000
Total	2,350,000	2,350,000	2,350,000

Box Asia Group International Company Limited (BAGI)	2022	2023	2024
The audit fee of the Separate and Consolidated F/S	350,000	350,000	350,000
Microsoft AX Implementation (One-time Payment)			75,000
Total	350,000	350,000	425,000

TNR Bioscience Company Limited (TNRBio)	2022	2023	2024
The audit fee of the Separated and Consolidated F/S*	200,000	200,000	200,000
Total	200,000	200,000	200,000
Grand Total	2,900,000	2,900,000	2,975,000
Change in percentage	1.75%	-	2.59%

Remark The Audit fee will increase based on revenue increased as per the range specified below:

Thai Nippon Rubber Industry Public Company Limited (TNR)

Revenue / Total Transaction Size (USD)	Audit fee increased (THB)	Total audit fee FY2024 (THB)
1 - 55,000,000	0	2,350,000
55,000,001 - 65,000,000	150,000	2,500,000
65,000,001 - 75,000,000	350,000	2,700,000

TNR Bioscience Company Limited (TNRBio)

Revenue / Total Transaction Size (THB)	Audit fee increased (THB)	Total audit fee FY2024 (THB)
0 - 5,000,000	0	200,000
5,000,001 - 15,000,000	150,000	350,000
15,000,001 - 25,000,000	200,000	400,000

The Audit Committee deemed appropriate to propose the appointment of PricewaterhouseCoopers ABAS Ltd. to be the Company's audit firm and to appoint the following certified public accountants from PricewaterhouseCoopers ABAS Ltd., who are the auditors approved by the Office of the Securities and Exchange Commission ("Office of SEC"), to be the Company's auditors.

Auditor	CPA (Thailand) No.	TNR's Auditor(s)
Mr. Sa-nga Chokenitisawat	11251	2022- present; and/or
Mr. Boonrueng Lerdwiseswit	6552	Never sign for the Company; and/or
Mr. Kan Tanthawirat	10456	Never sign for the Company.

In this regard, in consideration to select the auditors for year 2024 as per above details, the Audit Committee considered from the proposed audit fee and scope of works of the auditors provided to the Company, based on the qualifications and experiences of the auditors. Upon due consideration, the Board of Directors has an opinion in accordance with the Audit Committee's opinion that PricewaterhouseCoopers ABAS Ltd. is an independent audit firm, with expertise in auditing and the proposed audit fee is appropriate. In addition, such 3 auditors do not have any relation or any interest to the Company's operation Group, directors, executives, major shareholders or any related person of such persons.

In case the abovementioned auditors are unable to perform their duties, PricewaterhouseCoopers ABAS Ltd. shall be authorized to appoint any of its auditors to be the auditor of the Company.

The fixation of total audit fee shall not exceeding THB 2,975,000 (Two-million-nine-hundred-and-seventy-five-thousand-baht), with the possibility of exceeding that amount contingent on the size of the Company's revenues or transactions, as specified above, which is a marginal increase from the audit fee (excluding other non-audit service fees).

Profiles of Proposed Auditor

Full-name	Mr. Sa-nga Chokenitisawat
Certified Public Accountant (Thailand) No.	11251
Educational qualifications	Bachelor of Accounting, the University of the Thai Chamber of Commerce (UTCC)
Other qualifications	-
Work experience	<p>Sa-nga is an audit partner for the Consumer Industrial Products and Services industry. He has over 30 years of experience auditing and advising Thai public and multinational companies about their financial statements. His expertise covers several sectors, including manufacturing, automotive, engineering, construction, hospitality and retail. He advises listed companies on converting their financial statements from Thai Financial Reporting Standards (TFRSs) to International Financial Reporting Standards (IFRSs). He has extensive knowledge of TFRSs, IFRSs and J-SOX, along with various internal controls. His key clients are both listed and multinational, such as RS Public Company Limited, Salee Group, Toyota Group, Suzuki Motor (Thailand) Co., Ltd., Holiday Inn, JW Marriott, Hyatt Marriott and IHG.</p>

Profiles of Proposed Auditor

Full-name	Mr. Boonrueng Lerdwiseswit
Certified Public Accountant (Thailand) No.	6552
Educational qualifications	Bachelor's Degree in Business Administration with Accounting Major, Thammasat University
Other qualifications	<ul style="list-style-type: none"> • Pass CPA exam, USA (Virginia) • Global Japanese Business Network Seminar, 2561, Tokyo, Japan • US Curriculum Auditing Workshop 2018 (UCAW) , 2561 • PwC Thailand Symposium 2018 'Managing Challenges to unleash corporate growth, 2561 • AICPA Conference on Current SEC and PCAOB Developments, 2561, USA • Auditors approved by the office of The Securities and Exchange Commission, Thailand
Work experience	<p>2011-Present Position: Partner PricewaterhouseCoopers ABAS Ltd., Thailand (Bangkok)</p> <p>2009-2011 Position: Senior Manager-Director PricewaterhouseCoopers Aarata LLC (Japan, Tokyo)</p> <p>2003-2006 Position: Manager PricewaterhouseCoopers LLC (USA, Washington DC Metro)</p> <p>1998-2003 Position: Associates-Manager PricewaterhouseCoopers ABAS Ltd., Thailand (Bangkok)</p>

Profiles of Proposed Auditor

Full-name	Mr. Kan Tanthawirat
Certified Public Accountant (Thailand) No.	10456
Educational qualifications	Bachelor of Accounting, Thammasat University
Other qualifications	-
Work experience	<ul style="list-style-type: none"> • Kan is a partner who has over 20 years' experience in auditing practice with PwC Thailand including 2 years' experience with PwC United Kingdom. He has experience in serving listed companies and private clients. • Kan has extensive experience in a variety of clients that include manufacturing, logistics, trading, and energy. He has provided audit of financial statements under Thai Financial Reporting Standards, International Financial Reporting Standards, UK GAAP and US GAAP to clients in Thailand and United Kingdom. • He has experience in providing the accounting advisory to the large group public companies, which comprises IFRS conversion, financial and accounting policies and procedures projects, accounting advisory and IPO readiness.

Significant clients served

- TMT Steel Public Company Limited
- Star Petroleum Refining Public Company Limited
- PTG Energy Public Company Limited
- Atlas Energy Public Co., Ltd.
- PPP Green Complex Public Co., Ltd.